

**NONESCOST MULTI-PURPOSE COOPERATIVE –Visayas
(NONESCOST MPC-Visayas)**

Rizal St., Aguilar Subd., Brgy. Poblacion I Sagay City Negros Occidental
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CDA Reg. # 9520-06002105 / TIN #: 004-244-676
ISO Certified: 9001:2008

BCOAF Form No. 01

Revision: 01

BORROWER'S AND CO – MAKER'S OFFER AND AGREEMENT

The Manager
NONESCOST MULTI-PURPOSE COOPERATIVE-Visayas
Rizal St. Aguilar Subd. Brgy. Poblacion I Sagay City Neg. Occ.

SIR:

In connection with my application for a loan with the NONESCOST MULTI-PURPOSE COOPERATIVE-Visayas to be paid in the manner stated in Promissory Note (PN) dated _____ hereby stipulate, agree and bind myself to the following terms and conditions which constitute as my contract, to wit:

The mode of payment, maturity date, interest in other matters not expressly provided here in are so provided in PN dated _____ of which this instrument is an integral part of;

I do hereby authorized as I have in fact authorized, Romulo T. Sisno or his duly authorized representative which may be a representative of the NONESCOST MPC-Visayas, the head and/ or chief of office, cashier or disbursing officer of the duly appointed liaison officer and/or the person empowered to handle the payroll, salaries, wages and/or treasury warrants of the office where I am or may be subsequently be employed and /or such other department office and/or agent their equivalent personnel who may be authorized and/or engage to handle my payroll, salaries ,wages and/or treasury warrants, including but not limited to the provincial treasurer of the Province of Negros Occidental or the City Treasurer of the City of Sagay or their duly authorized representative : to withdraw my salaries ,wages, benefits, and /or emoluments for remittance to the NONESCOST MPC-Visayas. Should I transfer or change employment, this agreement shall stand granted and valid in favor of the a forenamed person/s and agreed and bind myself to pay and deliver to the NONESCOST MPC-Visayas at its office in Sagay City, Negros Occidental my monthly salary, check or TW for the payment of the periodic installment of my loan until fully paid.

Further, I obligate myself to notify ROMULO T. SISNO or the NONESCOST MPC-Visayas of my change, transfer or severance from employment within ten (10) days from such change, transfer or severance. IN case of such severance, which maybe, for any cost, I hereby authorize the cashier, disbursing liaison officer or my employer or my office, whomsoever may be changed with disbursement of my termination pay, retirement pay, pension money and like in behalf of NONESCOST MPC-Visayas and upon its request, to retain all or so much of my said termination pay, retirement pay pension money and the like as well as all the interests and penalties due thereof;

I agree that on the top of the Attorney's fee and cost of the suit stipulated in aforementioned PN, I bind myself to pay liquidated damages in an amount equal to the amount due exclusive on interest;

My co-makers have read and understood the instrument and all other papers relative thereto. We hereby voluntarily bind ourselves, jointly and severally, to abide and comply with conditions stipulated herein and in the aforementioned PN, as we affix our respective signature herein.

Done this _____ day of _____ at Sagay City, Negros Occidental.

Borrower (Signature Over printed Name)

Res. Cert. No. _____

Issued on _____

Issued at _____

With my/our conformity

Co-Maker-1(Signature Over printed Name)

Res. Cert. No. _____

Issued on _____

Issued at _____

Co-Maker-2(Signature Over printed Name)

Res. Cert. No. _____

Issued on _____

Issued at _____